

INTERIM FINANCIAL STATEMENTS

For the Period Ended 30 September 2021



UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	Un-audited 30.09.2021	Audited 31.03.2021	Un-audited 30.09.2021	Audited 31.03.2021
Assets				
Non-current assets				
Property, plant & equipment	7,810,489	7,836,020	7,188,479	7,190,990
Investment property	-	-	521,260	521,260
Intangible assets	205,372	220,119	202,405	216,992
Right-of-use assets	248,464	265,208	149,802	212,415
Investments in subsidiaries	-	-	222,400	222,400
Financial assets at fair value through other comprehensive income	268,417	258,864	218,124	211,519
Reimbursable right	46,833	46,833	41,885	41,885
Deferred tax assets	425,598	507,080	195,296	189,714
Total non-current assets	9,005,173	9,134,124	8,739,651	8,807,175
Current assets				
Inventories	3,541,030	3,383,961	1,685,689	1,427,937
Trade and other receivables	3,124,162	2,065,783	1,087,378	764,046
Amounts due from related parties	-	-	70,117	380,206
Current tax receivables	23,772	8,657	-	-
Other financial assets at amortised cost	-	-	1,809,750	-
Financial assets at fair value through profit or loss	1,343,331	3,309,783	1,343,331	3,309,783
Cash and cash equivalents	740,968	851,744	295,877	644,512
Total current assets	8,773,263	9,619,928	6,292,142	6,526,484
Total assets	17,778,436	18,754,052	15,031,793	15,333,659
Equity and liabilities				
Equity				
Stated capital	336,335	336,335	336,335	336,335
Capital reserve	5,380,532	5,380,532	5,017,658	5,017,658
Other components of equity	1,374,126	1,364,572	1,412,457	1,405,852
Retained earnings	6,365,388	6,218,547	6,417,651	6,554,818
Total equity attributable to the equity holders of the parent	13,456,381	13,299,986	13,184,101	13,314,663
Non-current liabilities				
Interest bearing borrowings	-	3,150	-	-
Employee benefit obligations	302,277	282,299	267,774	251,995
Lease liabilities	181,923	180,985	68,816	74,651
Deferred tax liabilities	299,087	315,655	278,248	291,749
Total non-current liabilities	783,287	782,089	614,838	618,395
Current liabilities				
Interest bearing borrowings	375,471	2,103,829	220,331	500,411
Trade and other payables	2,940,276	2,319,162	731,187	619,915
Lease liabilities	89,115	100,363	101,957	152,423
Amounts due to related parties	-	-	46,183	2,841
Current tax liabilities	40,280	76,941	39,792	76,454
Bank overdrafts	93,626	71,682	93,404	48,557
Total current liabilities	3,538,768	4,671,977	1,232,854	1,400,601
Total liabilities	4,322,055	5,454,066	1,847,692	2,018,996
Total equity and liabilities	17,778,436	18,754,052	15,031,793	15,333,659
Net assets per share -LKR	133.36	131.81	130.66	131.96

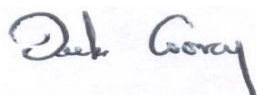
Note:
All amounts are in LKR.'000s, unless otherwise stated.

I certify that these interim financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Thushara Jayasekara
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these interim financial statements.



Devaka Cooray
Chairman
10-Nov-2021
Colombo



Chanaka Yatawara
Group Chief Executive Officer / Executive Director

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	Other Components of Equity			Retained Earnings	Total Equity	
			Development Reserve	Property, Plant & Equipment Replacement Reserve	General Reserves			FVOCI Reserve
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	
Group								
Balance as at 01.04.2020	336,335	5,258,843	785,400	308,900	466,250	(315,323)	5,881,039	12,721,444
Profit for the six months ended 30.09.2020							140,661	140,661
Other comprehensive income for the six months period								
Net change in equity investments at fair value through other comprehensive income						77,177	-	77,177
Total comprehensive income for the period	-	-	-	-	-	77,177	140,661	217,838
Transactions with owners in their capacity as owners :								
Balance as at 30.09.2020	336,335	5,258,843	785,400	308,900	466,250	(238,146)	6,021,700	12,939,282
Profit for the six months ended 31.03.2021							363,014	363,014
Other comprehensive income for the six months period								
Re-measurements of post employment benefit obligations							(23,663)	(23,663)
Deferred tax on re-measurements of post employment benefit obligations							4,301	4,301
Net change in equity investments at fair value through other comprehensive income						46,714	-	46,714
Net gain on disposal of equity investments at fair value through other comprehensive income						(4,546)	4,546	-
Revaluation of land		135,210					-	135,210
Deferred tax on revaluation of land		(13,521)					-	(13,521)
Total comprehensive income for the period	-	121,689	-	-	-	42,168	348,198	512,055
Transactions with owners in their capacity as owners :								
Interim dividend paid 2020 / 2021							(151,351)	(151,351)
Balance as at 31.03.2021	336,335	5,380,532	785,400	308,900	466,250	(195,978)	6,218,547	13,299,986
Profit for the six months ended 30.09.2021							247,728	247,728
Other comprehensive income for the six months period								
Net change in equity investments at fair value through other comprehensive income						9,568	-	9,568
Net gain on disposal of equity investments at fair value through other comprehensive income						(14)	14	-
Total comprehensive income for the period	-	-	-	-	-	9,554	247,742	257,296
Transactions with owners in their capacity as owners :								
Final dividend paid 2020 / 2021							(100,901)	(100,901)
Balance as at 30.09.2021	336,335	5,380,532	785,400	308,900	466,250	(186,424)	6,365,388	13,456,381

Notes:

All amounts are in LKR.'000s, unless otherwise stated.

Figures in the brackets indicate deduction.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
STATEMENT OF CHANGES IN EQUITY

Company	Stated Capital LKR '000	Capital Reserve LKR '000	Other Components of Equity			Retained Earnings LKR '000	Total Equity LKR '000	
			Development Reserve LKR '000	Property, Plant & Equipment Replacement Reserve LKR '000	General Reserves LKR '000			FVOCI Reserve LKR '000
Balance as at 01.04.2020	336,335	4,904,258	785,400	308,900	466,250	(248,338)	5,952,596	12,505,401
Profit for the six months ended 30.09.2020							308,700	308,700
Other comprehensive income for the six months period								
Net change in equity investments at fair value through other comprehensive income						57,549	-	57,549
Total comprehensive income for the period	-	-	-	-	-	57,549	308,700	366,249
Transactions with owners in their capacity as owners :								
Balance as at 30.09.2020	336,335	4,904,258	785,400	308,900	466,250	(190,789)	6,261,296	12,871,650
Profit for the six months ended 31.03.2021							457,939	457,939
Other comprehensive income for the six months period								
Re-measurements of post employment benefit obligations							(20,502)	(20,502)
Deferred tax on re-measurements of post employment benefit obligations							3,662	3,662
Net change in equity investments at fair value through other comprehensive income	-	-	-	-	-	39,865	-	39,865
Net gain on disposal of equity investments at fair value through other comprehensive income						(3,774)	3,774	-
Revaluation of land		126,000						126,000
Deferred tax on revaluation of land		(12,600)						(12,600)
Total comprehensive income for the period	-	113,400	-	-	-	36,091	444,873	594,364
Transactions with owners, recognised directly in equity								
Interim dividend paid 2020 / 2021							(151,351)	(151,351)
Balance as at 31.03.2021	336,335	5,017,658	785,400	308,900	466,250	(154,698)	6,554,818	13,314,663
Loss for the six months ended 30.09.2021							(36,280)	(36,280)
Other comprehensive income for the six months period								
Net change in equity investments at fair value through other comprehensive income						6,619	-	6,619
Net gain on disposal of equity investments at fair value through other comprehensive income						(14)	14	-
Total comprehensive income for the period	-	-	-	-	-	6,605	(36,266)	(29,661)
Transactions with owners in their capacity as owners :								
Final dividend paid 2020 / 2021							(100,901)	(100,901)
Balance as at 30.09.2021	336,335	5,017,658	785,400	308,900	466,250	(148,093)	6,417,651	13,184,101

Notes:

All amounts are in LKR.'000s, unless otherwise stated.

Figures in the brackets indicate deduction.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Reporting entity

United Motors Lanka PLC (the "Company"), is a Public Quoted Company incorporated on 9 May 1989 and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at No.100, Hyde Park Corner, Colombo 02.

The ultimate parent company - R I L Property PLC holds 51% of the issued shares of the Company.

2. Interim consolidated financial statements

The consolidated interim financial statements of the Group as at and for the period ended 30 September 2021 comprise the Company and its subsidiaries. All the group entities are limited liability companies, incorporated and domiciled in Sri Lanka.

The Company is primarily involved in distribution of brand new Mitsubishi and Fuso vehicles, spare parts, lubricants, 3D printers and filaments, after sales services and related services and other companies in the Group are engaged in distribution of vehicles of other brands, heavy equipment, generators, accessories, tyres and assembling of vehicles.

3. Basis of preparation

The interim financial statements of the Company and the Group have been prepared based on the Sri Lanka Accounting Standards SLFRS/LKAS and consistently applied the accounting policies as stated in the most recent annual report for the year ended 31 March 2021.

These interim financial statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting" and should be read in conjunction with the annual financial statements for the year ended 31 March 2021.

These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

The presentation and classification of the consolidated financial statements of the previous periods have been amended where relevant, for better presentation and to be comparable with those of current period.

4. Impact due to the COVID-19

4.1 The COVID-19 outbreak in March 2020 followed by the second and the third waves continues to pose challenges to businesses and industries both locally and globally due to uncertainties, restrictions and limitations associated with the pandemic. Extent and the duration of post-lockdown economic implications are not certain but it will have negative impact on the performance of the Company and Group for the year 2021/22.

4.2 Temporary suspension of vehicle imports

The temporary suspension of vehicle imports brought in through the Gazette Extraordinary No 2176/19 and later amended by Gazette Extraordinary No. 2182/10 is still in force.

4.3 Rent concessions

The Company and the Group have received COVID-19 related rent concessions and have applied the practical expedient introduced in May 2020. As earlier application is permitted Company and the Group have applied the amendment from 01 April 2020. Practical expedient has been applied to all qualifying rent concessions. Accordingly, rent concessions received LKR 958,253 to the Group and LKR 598,253 to the Company were accounted as gains in profit or loss statements for the period upto 30 June 2021 respectively.

5. Foreign currency transactions and balances

In line with Sri Lanka Accounting Standard LKAS 21, foreign currency monetary items were translated using closing exchange rate. Accordingly, US Dollar spot exchange rate of 202.99 which was published by Central Bank of Sri Lanka was considered as closing rate as at 30 September 2021.

6. Fair values Vs. carrying amounts

6.1 The following notes show the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Trade receivable includes the contractual amounts for settlement of trade and other obligations due to the Company. Trade and other payables and borrowings represent contract amounts and obligations due from the Company.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed in the accounting standard.

UNITED MOTORS LANKA PLC
 INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
 NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

	Group						
	LKR '000 Carrying amount	30.09.2021 LKR '000 Fair value		LKR '000	LKR '000 Carrying amount	31.03.2021 LKR '000 Fair value	
		Level 1	Level 2			Level 1	Level 2
Financial assets at fair value through profit or loss (FVPL)							
Equity shares	337,749	337,749	-	300,178	300,178	-	-
Investments in unit trusts	1,005,582	-	1,005,582	3,009,605	-	3,009,605	-
Financial assets at amortised cost							
Trade & other receivables excluding prepayments	2,878,267	-	-	1,844,614	-	-	-
Amounts due from related parties	-	-	-	-	-	-	-
Cash & cash equivalents	740,968	-	-	851,744	-	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)							
Equity shares	268,417	268,417	-	258,864	258,864	-	-
	<u>5,230,983</u>	<u>606,166</u>	<u>1,005,582</u>	<u>6,265,005</u>	<u>559,042</u>	<u>3,009,605</u>	
Financial liabilities at amortised cost							
Interest bearing borrowings	375,471	-	-	2,106,979	-	-	-
Bank overdrafts	93,626	-	-	71,682	-	-	-
	<u>469,097</u>	<u>-</u>	<u>-</u>	<u>2,178,661</u>	<u>-</u>	<u>-</u>	

	Company						
	LKR '000 Carrying amount	30.09.2021 LKR '000 Fair value		LKR '000	LKR '000 Carrying amount	31.03.2021 LKR '000 Fair value	
		Level 1	Level 2			Level 1	Level 2
Financial assets at fair value through profit or loss (FVPL)							
Equity shares	337,749	337,749	-	300,178	300,178	-	-
Investments in unit trusts	1,005,582	-	1,005,582	3,009,605	-	3,009,605	-
Financial assets at amortised cost							
Trade & other receivables excluding prepayments	1,018,997	-	-	715,908	-	-	-
Amounts due from related parties	70,117	-	-	380,206	-	-	-
Other financial assets at amortised cost-investments in commercial papers	1,809,750	-	-	-	-	-	-
Cash & cash equivalents	295,877	-	-	644,512	-	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)							
Equity shares	218,124	218,124	-	211,519	211,519	-	-
	<u>4,756,196</u>	<u>555,873</u>	<u>1,005,582</u>	<u>5,261,928</u>	<u>511,697</u>	<u>3,009,605</u>	
Financial liabilities at amortised cost							
Interest bearing borrowings	220,331	-	-	500,411	-	-	-
Bank overdrafts	93,404	-	-	48,557	-	-	-
	<u>313,735</u>	<u>-</u>	<u>-</u>	<u>548,968</u>	<u>-</u>	<u>-</u>	

The following table shows the valuation technique used in measuring level 2 fair values, as well as the significant unobservable inputs used.

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
Investments in unit trusts	Fair value is based on the published unit prices.	Based on published unit prices.	The estimated fair value will increase (decrease) if; The published unit prices are higher (lower).

6.2 Fair value hierarchy

Fair value of financial instruments are based on a fair value hierarchy which is defined below.

Level 1

Inputs that are quoted market prices (unadjusted) in active market for identical instruments. The Company measures the fair value of an instrument using active quoted prices or dealer price quotations without any deductions for transaction cost. Market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions at arm's length basis.

Level 2

Inputs other than quoted prices included within level one that are observable either directly or indirectly. This category includes instruments valued using ; quoted market prices in an active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or valuation techniques in which whole significant inputs are directly or indirectly observable from market data.

Level 3

The input that are unobservable. This category includes all the instruments for which valuation techniques includes input not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

7. Approval of financial statements

These consolidated interim financial statements for the period ended 30 September 2021 were authorized for issue by the Board of Directors on 10 November 2021.

8. Operating segments

An operating segment is a component of the Group that engages in business activities from which it earns revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components, whose operating results are reviewed regularly by the Group Chief Executive Officer/Executive Director to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available.

The business segments of the Group are highlighted in the table below:

Reportable segment	Nature of business
Spare parts & workshop	Sale of spare parts and repairs and servicing of vehicles
Vehicles	Sale of passenger vehicles, commercial vehicles and special purpose vehicles.
Equipment & machinery	Sale of heavy equipment, generators & machinery
3D Printers & services	Sale of 3D printers, filaments, spare parts and related services.
Tyres	Sale of tyres
Lubricant & other services	Sale of lubricants & hiring of vehicles

9. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the Annual Report 2020/21.

10. Events after the reporting period and other matters

Subsequent to the reporting date, no circumstances have arisen, which would require adjustments or disclosures in the financial statements.

11. Related party transactions

11.1 Transactions with the parent company

Transaction type	Six months ended 30.09.2021 LKR'000s	Six months ended 30.09.2020 LKR'000s
United Motors Lanka PLC		
Repairs & services provided	446	823
Rentals paid for premises occupied	-	770
Reimbursement of expenses	-	14
Subsidiary-Unimo Enterprises Ltd		
Sale of vehicle	8,495	-

11.2 Transactions with subsidiaries

Transaction type	Six months ended 30.09.2021 LKR'000s	Six months ended 30.09.2020 LKR'000s
Sale of goods	7,667	2,402
Purchase of goods	1,111	1,159
Repairs and services provided	31,645	37,721
Repairs & services obtained	379	256
Fees on financial services provided	21,374	-
Expenses incurred	38,223	27,267
Reimbursement of expenses	6,592	2,967
Hiring income received	2,117	2,492
Hiring rentals paid for vehicles	401	400
Interest received	49,561	29,856
Loans granted	2,033,016	6,038,700
Loan settlements	2,301,700	4,039,021
Investments in commercial papers	1,800,000	-
Rentals paid for premises occupied	49,022	46,021
Rentals received for premises occupied	10,872	11,949

UNITED MOTORS LANKA PLC
 INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
 NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

11.3 Transactions with other related entities of the parent company

Company	Transaction type	Six months ended 30.09.2021 LKR'000s	Six months ended 30.09.2020 LKR'000s
Foodbuzz (Pvt) Ltd	Repairs & services	12	92

11.4 Non – recurrent related party transactions

There were no non – recurrent transactions for the period ended 30 September 2021 which requires immediate market disclosure.

12. Share information

12.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	30.09.2021	31.03.2021
Ordinary shares	100,900,626	100,900,626

12.2 Public shareholding

As at	30.09.2021	31.03.2021
Number of public shareholders	3,672	3,818
Percentage of shares held by the public	24.81%	24.57%

The float adjusted market capitalisation as at 30 September 2021 - LKR. 1,936,599,552

Public shareholding percentage as at 30 September 2021 is 24.81% and the Company is in compliance with option 5 of Section 7.13.1 (a) of the Listing Rules of Colombo Stock Exchange.

12.3 Directors' shareholding

The number of shares held by the Board of Directors are as follows:

As at	30.09.2021	31.03.2021
Mr. Devaka Cooray	28,605	-
Mr. Chanaka Yatawara	1,696,193	1,696,193
Mr. Ananda Atukorala	3,000	3,000
Ms. Hiroshini Fernando	-	-
Mr. Ramesh Yaseen	10,620	10,620
Prof. Malik Ranasinghe	-	-
Mr. Stuart Chapman	-	-
Ms. Coralie Pietersz	-	-
Mr. Janya Takami	-	-
	<u>1,738,418</u>	<u>1,709,813</u>

12.4 Twenty largest shareholders of the Company are as follows:

As at	30.09.2021		31.03.2021	
	Number of shares	%	Number of shares	%
R I L Property PLC	51,459,320	51.00	51,459,320	51.00
Ms. R. R. Takahashi	11,762,041	11.66	11,762,041	11.66
Mr. M. A. Yaseen	11,178,511	11.08	11,178,511	11.08
Mrs. S. M. Chrysostom	6,945,471	6.88	6,945,471	6.88
Mitsubishi Motors Corporation	4,937,142	4.89	4,937,142	4.89
Mr. Chanaka Yatawara	1,696,193	1.68	1,696,193	1.68
Mr. A. M. Weerasinghe	1,502,280	1.49	1,552,280	1.54
Mr. D. G. Wijemanna	1,000,000	0.99	1,000,000	0.99
J. B. Cocoshell (Pvt) Limited	433,546	0.43	458,496	0.45
Bank of Ceylon A/C No. 1	404,478	0.40	524,677	0.52
Amana Bank PLC / Mr. Mohamed Nayaz Deen	272,417	0.27	-	-
Mr. S. D. Yaseen	243,300	0.24	243,300	0.24
Mrs. L. E. M. Yaseen	200,000	0.20	200,000	0.20
DFCC Bank PLC / P. S. R. Casie Chetty	187,229	0.19	-	-
Mr. P. Rathnayaka	156,000	0.15	156,000	0.15
Mercantile Investments and Finance PLC	150,000	0.15	150,000	0.15
Usui Lanka (Pvt) Limited	150,000	0.15	-	-
Akbar Brothers (Pvt) Ltd A/C No. 1	136,648	0.14	136,648	0.14
Mr. M. Andreino Yaseen	119,430	0.12	119,430	0.12
Mr. V. A. Yaseen	119,427	0.12	119,427	0.12

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

12.5 Earnings per share (EPS)

Earnings per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

12.6 Net assets per share

Net assets per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

12.7 Market price per share

For the quarter ended 30 September	2021	2020
	LKR	LKR
Highest price	80.50	59.00
Lowest price	70.00	45.10
Last traded price	76.80	55.00

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
SEGMENT INFORMATION

Group	Spare parts & workshop		Vehicles		Equipment & machinery		3D Printers & services		Tyres		Lubricants & other services		Total	
	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended
	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020
In LKR'000	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
Segment revenue	781,212	993,832	5,122,766	4,396,045	541,264	178,844	15,618	4,897	121,532	133,237	685,934	533,116	7,268,326	6,239,971
Inter segment revenue	(19,817)	(26,257)	-	(256)	(379)	-	-	-	(1,111)	(1,130)	(7,806)	(4,989)	(29,113)	(32,632)
Revenue from external customers	761,395	967,575	5,122,766	4,395,789	540,885	178,844	15,618	4,897	120,421	132,107	678,128	528,127	7,239,213	6,207,339
Revenue from contracts with customers														
Goods transferred at a point in time	610,825	742,390	5,118,562	3,980,041	540,885	178,844	15,618	4,897	120,421	132,107	678,128	528,127	7,084,439	5,566,406
Services rendered	150,570	225,185	4,204	415,748	-	-	-	-	-	-	0	-	154,774	640,933
Total revenue from contracts with customers	761,395	967,575	5,122,766	4,395,789	540,885	178,844	15,618	4,897	120,421	132,107	678,128	528,127	7,239,213	6,207,339
Segment profit/(loss)	68,612	241,931	398,606	408,632	8,493	2,481	(2,033)	(7,734)	10,847	16,920	79,172	41,931	563,697	704,161
Unallocated income													76,113	53,166
Unallocated expenses													(319,318)	(298,284)
Profit from operations before finance cost													320,492	459,043
Finance income													71,592	48,163
Finance cost													(58,204)	(257,463)
Net finance income/(cost)													13,388	(209,300)
Profit before income tax expense													333,880	249,743
Income tax expenses													(86,152)	(109,082)
Profit for the period													247,728	140,661
Segment assets	2,753,148	2,813,423	7,018,795	8,645,384	833,665	456,036	27,317	11,093	363,634	352,389	1,844,388	1,263,667	12,840,947	13,541,992
Unallocated assets													4,937,489	4,341,505
Total assets	2,753,148	2,813,423	7,018,795	8,645,384	833,665	456,036	27,317	11,093	363,634	352,389	1,844,388	1,263,667	17,778,436	17,883,497
Segment liabilities	140,851	87,847	1,334,517	520,317	55,942	13,257	1,431	4,251	18,489	-	498,401	132,194	2,049,631	757,866
Unallocated liabilities													2,272,424	4,186,349
Total liabilities	-	-	-	-	-	-	-	-	-	-	-	-	4,322,055	4,944,215
Segment capital expenditure-allocated	9,032	3,969	60,770	18,034	6,416	734	185	20	1,429	542	8,045	2,166	85,877	25,465
Depreciation & amortisation-allocated	20,628	34,246	134,957	139,650	12,064	6,633	257	821	1,978	2,772	13,943	13,682	183,827	197,804
Non cash expenses/(income)	17,295	12,813	(15,143)	(15,538)	3,814	-	429	-	6,401	(1,940)	3,323	8,767	16,119	4,102

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2021
SEGMENT INFORMATION

Company	Spare parts & workshop		Vehicles		Equipment & machinery		3D Printers & services		Lubricants & other services		Total	
	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	6 Months ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020
In LKR'000	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
Segment revenue	778,558	1,003,713	338,074	2,303,228	1,410	-	15,618	4,897	685,934	533,116	1,819,594	3,844,954
Inter segment revenue	(16,003)	(24,201)	-	-	-	-	-	-	-	-	(16,003)	(24,201)
Revenue from external customers	762,555	979,512	338,074	2,303,228	1,410	-	15,618	4,897	685,934	533,116	1,803,591	3,820,753
Revenue from contracts with customers												
Goods transferred at a point in time	599,128	754,773	333,870	1,887,480	1,410	-	15,618	4,897	683,816	530,624	1,633,842	3,177,774
Services rendered	163,427	224,739	4,204	415,748	-	-	-	-	2,118	2,492	169,749	642,979
Total revenue from contracts with customers	762,555	979,512	338,074	2,303,228	1,410	-	15,618	4,897	685,934	533,116	1,803,591	3,820,753
Segment profit/(loss)	91,256	270,327	(94,619)	425,511	171	-	(2,033)	(7,734)	81,289	44,422	76,064	732,526
Unallocated income											103,014	62,426
Unallocated expenses											(311,838)	(301,422)
Profit/(loss) from operations before finance cost											(132,760)	493,530
Finance income											118,081	74,102
Finance cost											(23,792)	(150,830)
Net finance income/(cost)											94,289	(76,728)
Profit/(loss) before income tax expense											(38,471)	416,802
Income tax expenses											2,191	(108,102)
Profit/(loss) for the period											(36,280)	308,700
Segment assets	3,978,195	2,974,143	1,654,399	6,311,802	5,777	-	74,031	14,227	3,904,648	1,611,338	9,617,050	10,911,510
Unallocated assets											5,414,743	5,479,345
Total assets	3,978,195	2,974,143	1,654,399	6,311,802	5,777	-	74,031	14,227	3,904,648	1,611,338	15,031,793	16,390,855
Segment liabilities	140,851	87,847	4,189	456,713	-	-	1,431	4,251	498,401	132,194	644,872	681,005
Unallocated liabilities											1,202,820	2,838,200
Total liabilities	140,851	87,847	4,189	456,713	-	-	1,431	4,251	498,401	132,194	1,847,692	3,519,205
Segment capital expenditure-allocated	34,706	2,175	15,387	5,114	64	-	711	11	31,219	1,184	82,087	8,484
Depreciation & amortisation-allocated	77,765	62,942	40,064	95,421	74	-	1,005	887	47,000	20,974	165,908	180,224
Non cash expenses/(income)	17,295	12,768	(1,472)	(7,302)	-	-	429	676	3,322	8,768	19,574	14,910

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.