

INTERIM FINANCIAL STATEMENTS

For the Period Ended 31 December 2025



UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Group						Company					
		Un-audited 9 Months ended 31.12.2025	Un-audited 9 Months ended 31.12.2024	Variance	Un-audited 3 Months ended 31.12.2025	Un-audited 3 Months ended 31.12.2024	Variance	Un-audited 9 Months ended 31.12.2025	Un-audited 9 Months ended 31.12.2024	Variance	Un-audited 3 Months ended 31.12.2025	Un-audited 3 Months ended 31.12.2024	Variance
Revenue from contracts with customers	5	33,314,309	7,882,251	322.6%	14,181,164	3,137,483	352.0%	15,578,984	4,633,749	236.2%	6,544,551	1,737,438	276.7%
Cost of sales		(26,225,810)	(5,209,966)	-403.4%	(11,390,981)	(2,087,033)	-445.8%	(12,017,021)	(2,944,485)	-308.1%	(5,117,171)	(1,121,836)	-356.1%
Gross profit		7,088,499	2,672,285	165.3%	2,790,183	1,050,450	165.6%	3,561,963	1,689,264	110.9%	1,427,380	615,602	131.9%
Distribution expenses		(916,423)	(692,257)	-32.4%	(256,732)	(255,994)	-0.3%	(424,784)	(296,353)	-43.3%	(169,841)	(105,751)	-60.6%
Administrative expenses		(2,579,071)	(1,967,699)	-31.1%	(945,976)	(664,164)	-42.4%	(1,924,732)	(1,566,835)	-22.8%	(693,187)	(543,324)	-27.6%
Net impairment (losses)/gains on trade and other receivables		(34,311)	(15,589)	-120.1%	207	(1,363)	115.2%	(100,531)	21,764	-561.9%	(706)	54,355	-101.3%
Other gains/(losses)-net	6	210,650	198,809	6.0%	35,613	165,934	-78.5%	188,018	104,896	79.2%	25,872	55,904	-53.7%
Other income		103,736	80,688	28.6%	46,283	22,729	103.6%	216,477	147,434	46.8%	80,963	47,345	71.0%
Profit from operations		3,873,080	276,237	1302.1%	1,669,578	317,592	425.7%	1,516,411	100,170	1413.8%	670,481	124,131	440.1%
Finance income		131,668	195,015	-32.5%	17,773	62,460	-71.5%	111,403	146,513	-24.0%	23,351	46,097	-49.3%
Finance cost		(454,127)	(341,879)	-32.8%	(156,781)	(115,447)	-35.8%	(23,970)	(18,794)	-27.5%	(11,993)	(7,031)	-70.6%
Net finance (cost)/income		(322,459)	(146,864)	-119.6%	(139,008)	(52,987)	-162.3%	87,433	127,719	-31.5%	11,358	39,066	-70.9%
Profit/(loss) before income tax expense		3,550,621	129,373	2644.5%	1,530,570	264,605	478.4%	1,603,844	227,889	603.8%	681,839	163,197	317.8%
Income tax expense		(1,115,210)	(84,400)	-1221.3%	(505,502)	(100,837)	-401.3%	(490,360)	(53,034)	-824.6%	(226,137)	(36,190)	-524.9%
Profit for the period		2,435,411	44,973	5315.3%	1,025,068	163,768	525.9%	1,113,484	174,855	536.8%	455,702	127,007	258.8%
Other Comprehensive Income													
Items that will not be reclassified to profit or loss													
Changes in the fair value of equity investments at fair value through Other Comprehensive Income		32,996	75,328		4	61,424		32,972	61,245		-	52,691	
Other Comprehensive Income for the period		32,996	75,328		4	61,424		32,972	61,245		-	52,691	
Total Comprehensive Income for the period		2,468,407	120,301		1,025,072	225,192		1,146,456	236,100		455,702	179,698	
Profit attributable to:													
Owners of United Motors Lanka PLC		2,435,411	44,973		1,025,068	163,768		1,113,484	174,855		455,702	127,007	
Profit for the period		2,435,411	44,973		1,025,068	163,768		1,113,484	174,855		455,702	127,007	
Total Comprehensive Income attributable to:													
Owners of United Motors Lanka PLC		2,468,407	120,301		1,025,072	225,192		1,146,456	236,100		455,702	179,698	
Total Comprehensive Income/(loss) for the period		2,468,407	120,301		1,025,072	225,192		1,146,456	236,100		455,702	179,698	
Earnings per share-basic and diluted (LKR)		24.14	0.45		10.16	1.62		11.04	1.73		4.52	1.26	

Note:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	Un-audited 31.12.2025	Audited 31.03.2025	Un-audited 31.12.2025	Audited 31.03.2025
Assets				
Non-current assets				
Property, plant & equipment	9,608,098	9,425,216	8,532,593	8,375,506
Investment property	-	-	622,000	622,000
Intangible assets	104,852	116,749	101,965	113,861
Right-of-use assets	430,428	332,506	143,795	93,216
Investments in subsidiaries	-	-	922,400	922,400
Other financial assets at amortised cost	493,133	466,761	-	-
Financial assets measured at fair value through other comprehensive income	863	86,200	-	85,360
Reimbursable right	631	631	631	631
Deferred tax assets	901,199	969,850	-	-
Total non-current assets	11,539,204	11,397,913	10,323,384	10,212,974
Current assets				
Inventories	10,527,949	6,378,230	3,811,234	1,749,732
Trade and other receivables	8,453,940	5,652,106	4,207,614	2,471,193
Amounts due from related parties	-	-	321,621	37,592
Current tax receivables	-	19,805	-	-
Other financial assets at amortised cost	131,295	150,552	389,321	421,985
Financial assets at fair value through profit or loss	597,416	1,815,142	597,416	1,815,142
Cash and cash equivalents	451,725	645,307	315,963	427,073
Total current assets	20,162,325	14,661,142	9,643,169	6,922,717
Total assets	31,701,529	26,059,055	19,966,553	17,135,691
Equity and liabilities				
Equity				
Stated capital	336,335	336,335	336,335	336,335
Capital reserve	6,305,579	6,305,579	5,854,708	5,854,708
Other components of equity	(10,308)	(31,427)	-	(21,095)
Retained earnings	9,076,159	7,032,473	9,648,827	8,927,068
Total equity attributable to the equity holders of the parent	15,707,765	13,642,960	15,839,870	15,097,016
Non-current liabilities				
Interest bearing borrowings	12,740	25,160	-	-
Employee benefit obligations	517,260	481,409	372,520	346,010
Lease liabilities	272,128	234,209	116,926	99,074
Deferred tax liabilities	689,160	686,767	690,659	688,267
Total non-current liabilities	1,491,288	1,427,545	1,180,105	1,133,351
Current liabilities				
Interest bearing borrowings	10,876,130	7,642,391	1,151,417	-
Trade and other payables	2,654,411	2,957,033	1,384,858	834,405
Lease liabilities	124,575	99,580	34,452	16,522
Amounts due to related parties	-	-	82,102	36,766
Current tax liabilities	593,719	96,675	293,749	17,631
Bank overdrafts	253,641	192,871	-	-
Total current liabilities	14,502,476	10,988,550	2,946,578	905,324
Total liabilities	15,993,764	12,416,095	4,126,683	2,038,675
Total equity and liabilities	31,701,529	26,059,055	19,966,553	17,135,691
Net assets per share -LKR	155.68	135.21	156.98	149.62

Note:

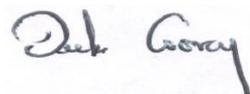
All amounts are in LKR.'000s, unless otherwise stated.

I certify that these interim financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Thushara Jayasekara
Executive Director - Finance

The Board of Directors is responsible for the preparation and presentation of these interim financial statements.



Devaka Cooray
Chairman
11-Feb-2026
Colombo



Chanaka Yatawara
Group Chief Executive Officer / Executive Director

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Group					
Balance as at 01.04.2024	336,335	6,051,377	(98,112)	7,135,648	13,425,248
Profit for the nine months ended 31.12.2024				44,973	44,973
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			75,328	-	75,328
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			2,201	(2,201)	-
Total comprehensive income for the period	-	-	77,529	42,772	120,301
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2023/24				(151,351)	(151,351)
Total Dividends	-	-	-	(151,351)	(151,351)
Balance as at 31.12.2024	336,335	6,051,377	(20,583)	7,027,069	13,394,198
Profit for the three months ended 31.03.2025				28,376	28,376
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(42,259)	(42,259)
Deferred tax on re-measurements of post employment benefit obligations				12,842	12,842
Net change in equity investments at fair value through Other Comprehensive Income			(4,399)		(4,399)
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(6,445)	6,445	-
Revaluation of land		357,250			357,250
Deferred tax on revaluation of land		(103,048)			(103,048)
Total comprehensive income for the period	-	254,202	(10,844)	5,404	248,762
Balance as at 31.03.2025	336,335	6,305,579	(31,427)	7,032,473	13,642,960
Profit for the nine months ended 31.12.2025				2,435,411	2,435,411
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			32,996	-	32,996
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Total comprehensive income for the period	-	-	21,119	2,447,288	2,468,407
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2024/25				(201,801)	(201,801)
First interim dividend paid for 2025/26				(201,801)	(201,801)
Total Dividends	-	-	-	(403,602)	(403,602)
Balance as at 31.12.2025	336,335	6,305,579	(10,308)	9,076,159	15,707,765

Notes:

All amounts are in LKR,000s, unless otherwise stated.
Figures in the brackets indicate deduction.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
Company	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 01.04.2024	336,335	5,620,383	(72,000)	8,740,485	14,625,203
Profit for the nine months ended 31.12.2024				174,855	174,855
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			61,245	-	61,245
Total comprehensive income for the period	-	-	61,245	174,855	236,100
Transactions with owners in their capacity as owners :					
First and final dividend payable for 2023/24				(151,351)	(151,351)
Total Dividends	-	-	-	(151,351)	(151,351)
Balance as at 31.12.2024	336,335	5,620,383	(10,755)	8,763,989	14,709,952
Profit for the three months ended 31.03.2025				163,448	163,448
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(9,271)	(9,271)
Deferred tax on re-measurements of post employment benefit obligations				2,945	2,945
Net change in equity investments at fair value through Other Comprehensive Income			(4,383)	-	(4,383)
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(5,957)	5,957	-
Revaluation of land		334,750			334,750
Deferred tax on revaluation of land		(100,425)			(100,425)
Total comprehensive income for the period	-	234,325	(10,340)	163,079	387,064
Balance as at 31.03.2025	336,335	5,854,708	(21,095)	8,927,068	15,097,016
Profit for the nine months ended 31.12.2025				1,113,484	1,113,484
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net change in equity investments at fair value through Other Comprehensive Income			32,972	-	32,972
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Total comprehensive income for the period	-	-	21,095	1,125,361	1,146,456
Transactions with owners, recognised directly in equity					
First and final dividend paid for 2024/25				(201,801)	(201,801)
First interim dividend paid for 2025/26				(201,801)	(201,801)
Total Dividends	-	-	-	(403,602)	(403,602)
Balance as at 31.12.2025	336,335	5,854,708	-	9,648,827	15,839,870

Notes:
All amounts are in LKR '000s, unless otherwise stated.
Figures in the brackets indicate deduction.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

Statement of Cash Flows

For the period ended 31 December	Group		Company	
	2025 LKR '000	2024 LKR '000	2025 LKR '000	2024 LKR '000
Cash flows from operating activities				
Profit/(loss) before income tax expense	3,550,621	129,373	1,603,844	227,889
Adjustments for;				
Provision for depreciation / amortisation	141,828	123,194	93,361	94,789
Profit/(loss) on disposal of property, plant & equipment	(10,920)	(6,814)	(7,211)	143
Net gains on disposal of financial assets at fair value through profit or loss	(64,253)	(100,681)	(64,253)	(100,681)
Net change in fair value - financial assets at fair value through profit or loss	(114,436)	(35,014)	(114,436)	(35,014)
Interest expense	454,127	367,549	23,970	17,012
Interest income	(131,668)	(195,015)	(111,403)	(146,513)
Dividend income from equity investments	(8,675)	(11,299)	(8,675)	(10,032)
Impairment of trade & other receivables and losses on warranty claims	34,311	15,589	100,531	(21,764)
Provision for employee benefit obligations	57,129	50,128	36,978	33,617
Amortisation of right-of-use assets	98,391	104,334	34,881	30,788
Write-down of inventory to lower of cost or NRV (Net Realisable Value)	39,903	39,571	42,059	17,172
Fair value adjustment on unit trusts and commercial papers	-	(18,726)	-	(58,845)
Operating profit before working capital changes	4,046,358	462,189	1,629,645	48,561
(Increase)/decrease in inventories	(4,189,622)	910,953	(2,103,560)	(13,359)
(Increase)/decrease in trade and other receivables	(2,836,147)	(782,083)	(1,746,203)	78,097
(Increase)/decrease in amounts due from related parties	-	-	(386,059)	271,337
Increase in amounts due to related parties	-	-	45,336	47,153
(Decrease)/increase in trade and other payables	(302,621)	94,256	607,172	188,048
Cash (outflow)/inflow from operating activities	(3,282,032)	685,315	(1,953,668)	619,837
Interest paid	(464,584)	(377,219)	(23,053)	(17,012)
Taxes paid	(527,319)	(246,702)	(211,850)	(91,767)
Contribution paid and received from investment plan (net)	(21,278)	(52,238)	(10,468)	(42,513)
Net cash (outflow)/inflow from operating activities	(4,295,213)	9,156	(2,199,039)	468,545
Cash flows from investing activities				
Investment in shares, unit trusts and commercial papers	(9,485,612)	(6,904,282)	(9,478,497)	(6,861,210)
Proceeds from disposal of investments/unit trusts/commercial papers	10,993,248	6,448,227	10,993,248	6,427,619
Acquisitions of property, plant & equipment and intangible assets	(313,500)	(127,992)	(239,091)	(42,007)
Proceeds from disposal of property, plant & equipment	11,606	10,266	7,750	3,262
Interest received	131,668	195,015	98,626	146,513
Dividend received	8,675	11,299	8,675	10,032
Net cash inflow/(outflow) from investing activities	1,346,085	(367,467)	1,390,711	(315,791)
Cash flows from financing activities				
Dividend paid	(403,603)	(151,351)	(403,603)	(151,351)
Principal element of lease payments	(133,399)	(125,784)	(49,678)	(28,255)
Loans obtained	28,583,001	22,805,423	3,434,700	-
Loans paid	(25,351,223)	(22,218,620)	(2,284,200)	-
Net cash inflow/(outflow) from financing activities	2,694,776	309,668	697,219	(179,606)
Net decrease in cash & cash equivalents	(254,352)	(48,643)	(111,110)	(26,852)
Cash & cash equivalents at the beginning of the period	452,436	82,420	427,073	148,199
Cash and cash equivalents at the end of the period	198,084	33,777	315,963	121,347
		Group		Company
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	LKR.'000	LKR.'000	LKR.'000	LKR.'000
Cash and bank balances	385,405	168,005	249,643	90,140
Short term deposits	66,320	31,207	66,320	31,207
	451,725	199,212	315,963	121,347
Bank overdrafts	(253,641)	(165,435)	-	-
Total cash & cash equivalents	198,084	33,777	315,963	121,347

Notes:

All amounts are in LKR.'000s, unless otherwise stated.

Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Reporting entity

United Motors Lanka PLC (the "Company"), is a Public Quoted Company incorporated on 9 May 1989 and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at No.100, Hyde Park Corner, Colombo 02.

The ultimate parent company - R I L Property PLC holds 51% of the issued shares of the Company.

2. Interim consolidated financial statements

The consolidated interim financial statements of the Group as at and for the period ended 31 December 2025 comprise the Company and its subsidiaries. All the group entities are limited liability companies, incorporated and domiciled in Sri Lanka.

The Company is primarily involved in distribution of brand new Mitsubishi and Fuso vehicles, used vehicles, spare parts, lubricants, 3D printers and filaments, after sales services and related services and other companies in the Group are engaged in distribution of vehicles of other brands, heavy equipment, trailers, generators, accessories, tyres and assembling of vehicles.

3. Basis of preparation

The interim financial statements of the Company and the Group have been prepared based on the Sri Lanka Accounting Standards SLFRS/LKAS and consistently applied the accounting policies as stated in the most recent annual report for the year ended 31 March 2025.

These interim financial statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting" and should be read in conjunction with the annual financial statements for the year ended 31 March 2025.

These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

The presentation and classification of the consolidated financial statements of the previous periods have been amended where relevant, for better presentation and to be comparable with those of current period.

4. Operating segments

An operating segment is a component of the Group that engages in business activities from which it earns revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components whose operating results are reviewed regularly by the Group Chief Executive Officer/Executive Director to make decisions about resources allocated to each segment and assess its performance and for which discrete financial information is available.

The business segments of the Group are highlighted in the table below:

Reportable segment	Nature of business
Spare parts & workshop	Repair and service of vehicles, machinery and equipment, Sale of vehicle spare parts, accessories and related components.
Vehicles	Sale of passenger vehicles, assembled vehicles, commercial vehicles, special purpose vehicles, pre-owned passenger vehicles and commercial vehicles. Provide vehicle sales facilitation and brokering services.
Equipment & machinery	Sale of heavy equipment, generators & machinery
3D Printers & services	Sale of 3D printers, filaments, spare parts and related services
Tyres	Sale of tyres
Lubricant and car care products	Sale of lubricants and car care products
Trailers	Manufacturing and selling of trailers, carriage of cargo containers and related services.

5. Revenue from contracts with customers

	Group		Company	
	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
Spare parts, repairs and services	3,538,207	3,008,150	3,551,369	3,037,332
Vehicles	23,992,434	730,816	10,336,878	25,471
Local charges and brokering fees - vehicles	12,580	54,140	12,580	54,140
Equipment and machinery	357,759	277,722	-	-
3D printers and services	560	1,242	560	1,242
Tyres	416,051	339,054	-	-
Lubricants and car care products	1,640,876	1,495,046	1,653,142	1,502,812
Trailers	3,355,842	1,976,081	-	-
Hiring	-	-	24,455	12,752
	<u>33,314,309</u>	<u>7,882,251</u>	<u>15,578,984</u>	<u>4,633,749</u>

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

Timing of revenue recognition

The group recognised total revenue from the transfer of goods and services at a point in time.

	Group		Company	
	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
Revenue recognised at a point in time	33,314,309	7,882,251	15,578,984	4,633,749
	<u>33,314,309</u>	<u>7,882,251</u>	<u>15,578,984</u>	<u>4,633,749</u>

Revenue by nature of transactions

	Group		Company	
	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
Sale of goods	32,409,976	7,165,587	14,777,286	3,947,937
Rendering of services	891,753	662,524	764,663	618,920
Service support income	12,580	54,140	37,035	66,892
	<u>33,314,309</u>	<u>7,882,251</u>	<u>15,578,984</u>	<u>4,633,749</u>

6. Other gains/(losses)-net

	Group		Company	
	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
Foreign exchange gains/(losses)-net	31,961	28,035	9,329	5,217
Impairment gains/(losses) on borrowings	-	16,353	-	(94,861)
Net change in fair value of financial assets at				
Fair value through profit or loss-equity investments	114,436	35,014	114,436	35,014
Fair value through profit or loss-unit trusts	-	18,726	-	18,726
Fair value through profit or loss-commercial papers	-	-	-	40,119
Net gains on disposal of				
Financial assets at fair value through profit or loss	64,253	100,681	64,253	100,681
	<u>210,650</u>	<u>198,809</u>	<u>188,018</u>	<u>104,896</u>

7. Fair values Vs. carrying amounts

7.1 The following notes show the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value.

Trade receivable includes the contractual amounts for settlement of trade and other obligations due to the Company. Trade and other payables and borrowings represent contract amounts and obligations due from the Company.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining the fair values, the Group has classified its financial instruments into the three levels prescribed in the accounting standard.

	Group					
	Carrying amount LKR '000	31.12.2025 Fair value		Carrying amount LKR '000	31.03.2025 Fair value	
		Level 1 LKR '000	Level 2 LKR '000		Level 1 LKR '000	Level 2 LKR '000
Financial assets at fair value through profit or loss (FVPL)						
Equity shares	597,416	597,416	-	520,631	520,631	-
Investments in unit trusts	-	-	-	1,294,511	-	1,294,511
Financial assets at amortised cost						
Trade & other receivables excluding prepayments	7,431,047	-	-	4,993,339	-	-
Other financial assets at amortised cost-investments in fixed deposits	624,428	-	-	617,313	-	-
Cash & cash equivalents	451,725	-	-	645,307	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)						
Equity shares	863	863	-	86,200	86,200	-
	<u>9,105,479</u>	<u>598,279</u>	<u>-</u>	<u>8,157,301</u>	<u>606,831</u>	<u>1,294,511</u>
Financial liabilities at amortised cost						
Interest bearing borrowings	10,888,870	-	-	7,667,551	-	-
Bank overdrafts	253,641	-	-	192,871	-	-
	<u>11,142,511</u>	<u>-</u>	<u>-</u>	<u>7,860,422</u>	<u>-</u>	<u>-</u>

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

	Company					
	Carrying amount	31.12.2025		Carrying amount	31.03.2025	
		LKR '000	Level 1 LKR '000		Level 2 LKR '000	LKR '000
Financial assets at fair value through profit or loss (FVPL)						
Equity shares	597,416	597,416	-	520,631	520,631	-
Investments in unit trusts	-	-	-	1,294,511	-	1,294,511
Financial assets at amortised cost						
Trade & other receivables excluding prepayments	4,130,249	-	-	2,417,502	-	-
Amounts due from related parties	321,621	-	-	37,592	-	-
Other financial assets at amortised cost-investments in commercial papers	389,321	-	-	421,985	-	-
Cash & cash equivalents	315,963	-	-	427,073	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)						
Equity shares	-	-	-	85,360	85,360	-
	<u>5,754,570</u>	<u>597,416</u>	<u>-</u>	<u>5,204,654</u>	<u>605,991</u>	<u>1,294,511</u>
Financial liabilities at amortised cost						
Interest bearing borrowings	1,151,417	-	-	-	-	-
	<u>1,151,417</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The following table shows the valuation technique used in measuring level 2 fair values, as well as the significant unobservable inputs used.

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
Investments in unit trusts	Fair value is based on the published unit prices.	Based on published unit prices.	The estimated fair value will increase/(decrease) if the published unit prices are higher/(lower).

7.2 Fair value hierarchy

Fair value of financial instruments are based on a fair value hierarchy which is defined below.

Level 1

Inputs that are quoted market prices (unadjusted) in active market for identical instruments. The Company measures the fair value of an instrument using active quoted prices or dealer price quotations without any deductions for transaction cost. Market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions at arm's length basis.

Level 2

Inputs other than quoted prices included within level one that are observable either directly or indirectly. This category includes instruments valued using : quoted market prices in an active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or valuation techniques in which whole significant inputs are directly or indirectly observable from market data.

Level 3

The input that are unobservable. This category includes all the instruments for which valuation techniques includes input not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

8. The Valvoline inventory held at the Biyagama yard was affected by the Ditwah cyclone that impacted the country. We are currently in the process of assessing the full extent of the damage, and based on the information currently available, an impairment provision of LKR 21.3 million has been recognised in the income statement.

9. Approval of financial statements

These consolidated interim financial statements for the period ended 31 December 2025 were authorized for issue by the Board of Directors on 11 February 2026.

10. Capital commitments and other Contingent liabilities

There has been no significant change in nature of the contingencies, capital commitments and other matters which were disclosed in the Annual Report 2024/25.

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

11. Events after the reporting period and other matters

Sub-division of ordinary voting shares

On 21 November 2025, the Board of Directors of United Motors Lanka PLC resolved to increase the number of issued ordinary voting shares by way of a subdivision, and to issue ten (10) ordinary voting shares for every one (1) ordinary voting share held in the Company, without any change to the stated capital of the Company.

Accordingly, the issued ordinary voting shares of the Company as at 31 December 2025, amounting to 100,900,626 shares, were subdivided and increased to 1,009,006,260 ordinary voting shares with effect from 22 January 2026.

Subsequent to the reporting date, no circumstances have arisen, which would require adjustments or disclosures in the financial statements other than disclosed above.

12. Related party transactions

12.1 Transactions with the parent company

Transaction type	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
United Motors Lanka PLC		
Repairs & services provided	2,805	4,104
Sale of goods	1,767	-
Expenses incurred	523	-

12.2 Transactions with subsidiaries

Transaction type	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
Sale of goods	15,413	24,848
Purchase of goods	29,624	7,605
Repairs and services provided	95,817	103,246
Repairs & services obtained	2,849	2,451
Fees on financial services provided	51,276	59,540
Expenses incurred	309,447	252,140
Reimbursement of expenses	1,296	3,542
Hiring income received	24,455	12,752
Hiring rentals paid for vehicles	14,906	601
Interest received	35,504	45,642
Interest paid	1,224	1,782
Loans granted	565,500	752,700
Loan settlements	452,700	1,067,316
Commission on sales	-	2,678
Settlement of commercial papers including interest	20,186	31,386
Rentals paid for premises occupied	48,462	73,533
Rentals received for premises occupied	88,963	27,836

12.3 Transactions with other related entities of the parent company

Company	Transaction type	9 Months ended 31.12.2025 LKR'000	9 Months ended 31.12.2024 LKR'000
PAP Solar One (Pvt) Ltd	Repairs & services provided	1,047	753

12.4 Non – recurrent related party transactions

There were no non – recurrent transactions for the period ended 31 December 2025 which requires immediate market disclosure.

13. Share information

13.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	31.12.2025	31.03.2025
Ordinary shares	100,900,626	100,900,626

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INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

13.2 Public shareholding

As at	31.12.2025	31.03.2025
Number of public shareholders	4,834	4,070
Percentage of shares held by the public	19.90%	20.37%

The float adjusted market capitalisation as at 31 December 2025 - LKR. 6,123,785,425.

Public shareholding percentage as at 31 December 2025 was 19.90% and the Company is in compliance with option 2 of Section 7.13.1 (i) (a) of the Listing Rules of Colombo Stock Exchange.

13.3 Directors' shareholding

The number of shares held by the Board of Directors are as follows:

As at	31.12.2025	31.03.2025
Mr. Devaka Cooray	435,000	200,000
Mr. Chanaka Yatawara	3,696,193	3,696,193
Ms. Hiroshini Fernando	-	-
Ms. Coralie Pietersz	-	-
Mr. Thushara Jayasekara	-	-
Mr. V. Govindasamy	-	-
Mr. Arjuna Herath	-	-
Mr. Jonathan Alles	-	-
Mr. B. P. Singhage	83,769	12,597
	<u>4,214,962</u>	<u>3,908,790</u>

13.4 Twenty largest shareholders of the Company are as follows:

As at	31.12.2025		31.03.2025	
	Number of shares	%	Number of shares	%
R I L Property PLC	51,459,320	51.00	51,459,320	51.00
Ms. R. R. Takahashi	11,762,041	11.66	11,762,041	11.66
Mr. M. A. Yaseen	8,031,302	7.96	8,181,302	8.11
Mrs. S. M. Chrysostom	6,945,471	6.88	6,945,471	6.88
Commercial Bank of Ceylon / Mr. M. A. Yaseen	5,000,000	4.96	5,000,000	4.96
Mr. Chanaka Yatawara	3,696,193	3.66	3,696,193	3.66
Mr. A. M. Weerasinghe	1,399,169	1.39	1,399,169	1.39
Mr. M. P. D. Cooray	435,000	0.43	200,000	0.20
Mr. R. H. Yaseen	310,000	0.31	-	-
Mr. S. D. Yaseen	243,300	0.24	243,300	0.24
Seylan Bank / Gladstone Capital (Private) Limited	176,499	0.18	200,000	0.20
Hatton National Bank PLC / Mohamed Zulficar Mohamed Ghouse	171,000	0.17	171,000	0.17
Merchant Bank of Sri Lanka and Finance PLC / K. P. G. C. K. Bandara	161,400	0.16	-	-
Mr. P. Rathnayaka	156,000	0.15	156,000	0.15
Amana Bank PLC / Mr. M. Z. Mohamed Ghouse	154,000	0.15	349,000	0.35
Mercantile Investments and Finance PLC	150,000	0.15	150,000	0.15
Peoples Leasing and Finance PLC / D. M. R. Tranchell	143,906	0.14	-	-
Mr. S. A. C. Keerthisinghe & Mrs. D. M. J. S. Dissanayake	141,000	0.14	141,000	0.14
Seylan Bank / J N Lanka Holdings Company (Pvt) Ltd	136,954	0.14	-	-
Mr. V. A. Yaseen	132,606	0.13	-	-

13.5 Earnings per share (EPS)

Earnings per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

13.6 Net assets per share

Net assets per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

13.7 Market price per share

For the quarter ended 31 December	2025	2024
	LKR	LKR
Highest price	360.00	100.00
Lowest price	235.00	60.10
Last traded price	305.00	94.90

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SEGMENT INFORMATION

Group	Spare parts and workshop		Vehicles		Equipment and machinery		3D Printers and services		Tyres		Lubricants and car care products		Trailers		Total	
	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended	9 Months ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
In LKR'000																
Segment revenue	3,632,910	3,105,307	24,019,315	784,956	362,409	277,722	560	1,242	425,283	345,475	1,677,537	1,531,771	3,397,778	2,006,253	33,515,792	8,052,726
Inter segment revenue	(94,703)	(97,157)	(14,301)	-	(4,650)	-	-	-	(9,232)	(6,421)	(36,661)	(36,725)	(41,936)	(30,172)	(201,483)	(170,475)
Revenue from external customers	3,538,207	3,008,150	24,005,014	784,956	357,759	277,722	560	1,242	416,051	339,054	1,640,876	1,495,046	3,355,842	1,976,081	33,314,309	7,882,251
Revenue from contracts with customers																
Goods transferred at a point in time	2,840,672	2,466,336	23,992,434	730,816	357,759	277,722	560	1,242	416,051	339,054	1,640,876	1,495,046	3,161,624	1,855,371	32,409,976	7,165,587
Services rendered at a point in time	697,535	541,814	12,580	54,140	-	-	-	-	-	-	-	-	194,218	120,710	904,333	716,664
Total revenue from contracts with customers	3,538,207	3,008,150	24,005,014	784,956	357,759	277,722	560	1,242	416,051	339,054	1,640,876	1,495,046	3,355,842	1,976,081	33,314,309	7,882,251
Segment profit/(loss)	865,689	649,343	3,161,009	(75,876)	(2,863)	6,698	(5,589)	(4,244)	32,351	31,262	(2,993)	(54,536)	640,194	200,981	4,687,798	753,628
Unallocated income															103,736	80,688
Unallocated expenses															(918,454)	(558,079)
Profit from operations before finance cost															3,873,080	276,237
Finance income															131,668	195,015
Finance cost															(454,127)	(341,879)
Net finance cost															(322,459)	(146,864)
Profit before income tax expenses															3,550,621	129,373
Income tax expense															(1,115,210)	(84,400)
Profit for the period															2,435,411	44,973
Segment assets	2,831,388	5,773,929	15,977,552	1,883,713	390,800	569,726	923	3,094	338,567	672,259	2,021,597	3,848,838	4,022,181	2,409,276	25,583,008	15,160,835
Unallocated assets															6,118,521	5,720,941
Total assets	2,831,388	5,773,929	15,977,552	1,883,713	390,800	569,726	923	3,094	338,567	672,259	2,021,597	3,848,838	4,022,181	2,409,276	31,701,529	20,881,776
Segment liabilities	175,163	71,085	131,194	7,839	17,097	7,362	-	-	93	646	23,410	46,614	2,440,570	1,398,526	2,787,527	1,532,072
Unallocated liabilities															13,206,237	5,955,506
Total liabilities	175,163	71,085	131,194	7,839	17,097	7,362	-	-	93	646	23,410	46,614	2,440,570	1,398,526	15,993,764	7,487,578
Segment capital expenditure-allocated	31,836	62,425	215,995	16,289	3,219	5,763	5	26	3,744	7,036	14,764	31,026	43,937	5,427	313,500	127,992
Depreciation and amortisation-allocated	27,386	68,307	152,975	90,393	8,310	10,156	2	24	1,755	6,449	13,167	33,219	36,624	18,980	240,219	227,528
Non cash expenses/(income)	22,723	17,703	(417)	22,797	(5,016)	(216)	(1,342)	341	4,236	(229)	54,597	9,917	(567)	4,847	74,214	55,160

Notes:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.