

INTERIM FINANCIAL STATEMENTS

For the Year Ended 31 March 2026



UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Group						Company					
		Un-audited Year ended	Un-audited Year ended	Variance	Un-audited 3 Months ended	Un-audited 3 Months ended	Variance	Un-audited Year ended	Un-audited Year ended	Variance	Un-audited 3 Months ended	Un-audited 3 Months ended	Variance
		31.03.2026	31.03.2025		31.03.2026	31.03.2025		31.03.2026	31.03.2025		31.03.2026	31.03.2025	
Revenue from contracts with customers	5	52,354,987	11,774,364	344.7%	19,040,678	3,892,113	389.2%	25,772,176	6,333,452	306.9%	10,193,192	1,699,703	499.7%
Cost of sales		(41,736,882)	(8,066,668)	-417.4%	(15,511,072)	(2,856,702)	-443.0%	(20,170,932)	(4,018,640)	-401.9%	(8,153,911)	(1,074,155)	-659.1%
Gross profit		10,618,105	3,707,696	186.4%	3,529,606	1,035,411	240.9%	5,601,244	2,314,812	142.0%	2,039,281	625,548	226.0%
Distribution expenses		(1,501,684)	(875,275)	-71.6%	(585,261)	(183,018)	-219.8%	(701,364)	(435,491)	-61.1%	(276,580)	(139,138)	-98.8%
Administrative expenses		(3,919,896)	(2,758,398)	-42.1%	(1,340,825)	(790,699)	-69.6%	(2,915,496)	(2,144,767)	-35.9%	(990,764)	(577,932)	-71.4%
Net impairment gains/(losses) on trade and other receivables		55,981	(50,509)	210.8%	90,292	(34,920)	358.6%	135,128	33,705	300.9%	235,659	11,941	1873.5%
Other gains/(losses)-net	6	175,153	197,754	-11.4%	(35,497)	(1,055)	-3264.6%	338,984	70,468	381.0%	150,966	(34,428)	538.5%
Other income		200,286	139,867	43.2%	96,550	59,179	63.1%	433,212	337,902	28.2%	216,735	190,468	13.8%
Profit from operations		5,627,945	361,135	1458.4%	1,754,865	84,898	1967.0%	2,891,708	176,629	1537.2%	1,375,297	76,459	1698.7%
Finance income		151,309	266,923	-43.3%	19,641	71,908	-72.7%	114,793	253,143	-54.7%	3,390	106,630	-96.8%
Finance cost		(669,752)	(461,762)	-45.0%	(215,625)	(119,883)	-79.9%	(55,764)	(25,922)	-115.1%	(31,794)	(7,128)	-346.0%
Net finance (cost)/income		(518,443)	(194,839)	-166.1%	(195,984)	(47,975)	-308.5%	59,029	227,221	-74.0%	(28,404)	99,502	-128.5%
Profit before income tax expense		5,109,502	166,296	2972.5%	1,558,881	36,923	4122.0%	2,950,737	403,850	630.7%	1,346,893	175,961	665.4%
Income tax expense		(1,498,686)	(92,947)	-1512.4%	(383,476)	(8,547)	-4386.7%	(749,587)	(65,547)	-1043.6%	(259,227)	(12,513)	-1971.7%
Profit for the year/period		3,610,816	73,349	4822.8%	1,175,405	28,376	4042.3%	2,201,150	338,303	550.6%	1,087,666	163,448	565.5%
Other Comprehensive Income													
Items that will not be reclassified to profit or loss													
Changes in the fair value of equity investments at fair value through Other Comprehensive Income		33,080	70,929		84	(4,399)		32,972	56,862		-	(4,383)	
Re-measurements of post employment benefit obligations		(38,316)	(42,259)		(38,316)	(42,259)		(30,771)	(9,271)		(30,771)	(9,271)	
Deferred tax on re-measurements of post employment benefit obligations		11,496	12,842		11,496	12,842		9,233	2,945		9,233	2,945	
Revaluation of land		1,381,170	357,250		1,381,170	357,250		1,290,670	334,750		1,290,670	334,750	
Deferred tax on gains on revaluation of land		(414,351)	(103,048)		(414,351)	(103,048)		(387,201)	(100,425)		(387,201)	(100,425)	
Other Comprehensive Income for the year/period		973,079	295,714		940,083	220,386		914,903	284,861		881,931	223,616	
Total Comprehensive Income for the year/period		4,583,895	369,063		2,115,488	248,762		3,116,053	623,164		1,969,597	387,064	
Profit attributable to:													
Owners of United Motors Lanka PLC		3,610,816	73,349		1,175,405	28,376		2,201,150	338,303		1,087,666	163,448	
Profit for the year/period		3,610,816	73,349		1,175,405	28,376		2,201,150	338,303		1,087,666	163,448	
Total Comprehensive Income attributable to:													
Owners of United Motors Lanka PLC		4,583,895	369,063		2,115,488	248,762		3,116,053	623,164		1,969,597	387,064	
Total Comprehensive Income for the year/period		4,583,895	369,063		2,115,488	248,762		3,116,053	623,164		1,969,597	387,064	

Earnings per share-basic and diluted (LKR)

3.58 0.07 1.16 0.03 2.18 0.34 1.08 0.16

Note:
All amounts are in LKR.'000s, unless otherwise stated.
Figures in brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	Un-audited 31.03.2026	Audited 31.03.2025	Un-audited 31.03.2026	Audited 31.03.2025
Assets				
Non-current assets				
Property, plant & equipment	11,363,156	9,425,216	9,943,516	8,375,506
Investment property	-	-	720,500	622,000
Intangible assets	89,456	116,749	86,568	113,861
Right-of-use assets	407,577	332,506	153,311	93,216
Investments in subsidiaries	-	-	1,935,090	922,400
Other financial assets at amortised cost	508,063	466,761	-	-
Financial assets measured at fair value through other comprehensive income	948	86,200	-	85,360
Reimbursable right	747	631	747	631
Deferred tax assets	991,641	969,850	-	-
Total non-current assets	13,361,588	11,397,913	12,839,732	10,212,974
Current assets				
Inventories	11,201,073	6,378,230	5,528,595	1,749,732
Trade and other receivables	6,289,431	5,652,106	2,992,935	2,471,193
Amounts due from related parties	105,208	-	337,325	37,592
Current tax receivables	-	19,805	-	-
Other financial assets at amortised cost	132,970	150,552	-	421,985
Financial assets at fair value through profit or loss	523,512	1,815,142	523,512	1,815,142
Cash and cash equivalents	393,960	645,307	252,960	427,073
Total current assets	18,646,154	14,661,142	9,635,327	6,922,717
Total assets	32,007,742	26,059,055	22,475,059	17,135,691
Equity and liabilities				
Equity				
Stated capital	336,335	336,335	336,335	336,335
Capital reserve	7,272,398	6,305,579	6,758,177	5,854,708
Other components of equity	(10,224)	(31,427)	-	(21,095)
Retained earnings	9,972,492	7,032,473	10,462,703	8,927,068
Total equity attributable to the equity holders of the parent	17,571,001	13,642,960	17,557,215	15,097,016
Non-current liabilities				
Interest bearing borrowings	8,600	25,160	-	-
Employee benefit obligations	583,744	481,409	425,433	346,010
Lease liabilities	288,929	234,209	127,115	99,074
Deferred tax liabilities	1,022,545	686,767	1,025,019	688,267
Total non-current liabilities	1,903,818	1,427,545	1,577,567	1,133,351
Current liabilities				
Interest bearing borrowings	7,344,951	7,642,391	119,177	-
Trade and other payables	4,301,579	2,957,033	2,786,453	834,405
Lease liabilities	115,649	99,580	41,212	16,522
Amounts due to related parties	-	-	59,811	36,766
Current tax liabilities	623,165	96,675	333,624	17,631
Bank overdrafts	147,579	192,871	-	-
Total current liabilities	12,532,923	10,988,550	3,340,277	905,324
Total liabilities	14,436,741	12,416,095	4,917,844	2,038,675
Total equity and liabilities	32,007,742	26,059,055	22,475,059	17,135,691
Net assets per share -LKR	17.41	13.52	17.40	14.96

Note:

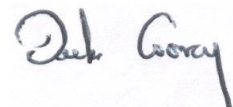
All amounts are in LKR.'000s, unless otherwise stated.

I certify that these interim financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



Thushara Jayasekara
Executive Director - Finance

The Board of Directors is responsible for the preparation and presentation of these interim financial statements.



Devaka Cooray
Chairman
27-May-2026
Colombo



Chanaka Yatawara
Group Chief Executive Officer / Executive Director

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Group					
Balance as at 01.04.2024	336,335	6,051,377	(98,112)	7,135,648	13,425,248
Profit for the year				73,349	73,349
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(42,259)	(42,259)
Deferred tax on re-measurements of post employment benefit obligations				12,842	12,842
Net change in equity investments at fair value through Other Comprehensive Income			70,929		70,929
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(4,244)	4,244	-
Revaluation of land		357,250			357,250
Deferred tax on revaluation of land		(103,048)			(103,048)
Total comprehensive income for the year	-	254,202	66,685	48,176	369,063
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2023/24				(151,351)	(151,351)
Total Dividends	-	-	-	(151,351)	(151,351)
Balance as at 31.03.2025	336,335	6,305,579	(31,427)	7,032,473	13,642,960
Profit for the year				3,610,816	3,610,816
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(38,316)	(38,316)
Deferred tax on re-measurements of post employment benefit obligations				11,496	11,496
Net change in equity investments at fair value through Other Comprehensive Income			33,080	-	33,080
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Revaluation of land		1,381,170		-	1,381,170
Deferred tax on revaluation of land		(414,351)		-	(414,351)
Total comprehensive income for the year	-	966,819	21,203	3,595,873	4,583,895
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2024/25				(201,801)	(201,801)
First interim dividend paid for 2025/26				(201,801)	(201,801)
Final dividend paid for 2025/26				(252,252)	(252,252)
Total Dividends	-	-	-	(655,854)	(655,854)
Balance as at 31.03.2026	336,335	7,272,398	(10,224)	9,972,492	17,571,001

Notes:
All amounts are in LKR '000s, unless otherwise stated.
Figures in the brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Reserve	FVOCI Reserve	Retained Earnings	Total Equity
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Company					
Balance as at 01.04.2024	336,335	5,620,383	(72,000)	8,740,485	14,625,203
Profit for the year				338,303	338,303
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(9,271)	(9,271)
Deferred tax on re-measurements of post employment benefit obligations				2,945	2,945
Net change in equity investments at fair value through Other Comprehensive Income			56,862	-	56,862
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(5,957)	5,957	-
Revaluation of land		334,750			334,750
Deferred tax on revaluation of land		(100,425)			(100,425)
Total comprehensive income for the year	-	234,325	50,905	337,934	623,164
Transactions with owners in their capacity as owners :					
First and final dividend paid for 2023/24				(151,351)	(151,351)
Total Dividends	-	-	-	(151,351)	(151,351)
Balance as at 31.03.2025	336,335	5,854,708	(21,095)	8,927,068	15,097,016
Profit for the year				2,201,150	2,201,150
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurements of post employment benefit obligations				(30,771)	(30,771)
Deferred tax on re-measurements of post employment benefit obligations				9,233	9,233
Net change in equity investments at fair value through Other Comprehensive Income			32,972	-	32,972
Net gains on disposal of equity investments at fair value through Other Comprehensive Income			(11,877)	11,877	-
Revaluation of land		1,290,670			1,290,670
Deferred tax on revaluation of land		(387,201)			(387,201)
Total comprehensive income for the year	-	903,469	21,095	2,191,489	3,116,053
Transactions with owners, recognised directly in equity					
First and final dividend paid for 2024/25				(201,801)	(201,801)
First interim dividend paid for 2025/26				(201,801)	(201,801)
Final dividend paid for 2025/26				(252,252)	(252,252)
Total Dividends	-	-	-	(655,854)	(655,854)
Balance as at 31.03.2026	336,335	6,758,177	-	10,462,703	17,557,215

Notes:

All amounts are in LKR '000s, unless otherwise stated.
Figures in the brackets indicate deductions.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Reporting entity

United Motors Lanka PLC (the "Company"), is a Public Quoted Company incorporated on 9 May 1989 and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at No.100, Hyde Park Corner, Colombo 02.

The ultimate parent company - R I L Property PLC holds 51% of the issued shares of the Company.

2. Interim consolidated financial statements

The consolidated interim financial statements of the Group as at and for the year ended 31 March 2026 comprise the Company and its subsidiaries. All the group entities are limited liability companies, incorporated and domiciled in Sri Lanka.

The Company is primarily involved in distribution of brand new Mitsubishi and Fuso vehicles, used vehicles, spare parts, lubricants, 3D printers and filaments, after sales services and related services and other companies in the Group are engaged in distribution of vehicles of other brands, heavy equipment, trailers, generators, accessories, tyres and assembling of vehicles.

3. Basis of preparation

The interim financial statements of the Company and the Group have been prepared based on the Sri Lanka Accounting Standards SLFRS/LKAS and consistently applied the accounting policies as stated in the most recent annual report for the year ended 31 March 2025.

SLFRS Sustainability-related Financial Disclosures

With effect from 1 April 2025, the Group adopted the SLFRS Sustainability Disclosure Standards, comprising SLFRS S1-General Requirements for Disclosures of Sustainability related Financial Information and SLFRS S2 Climate-related Disclosures.

As a first-time adopter, the Group has availed selected transition reliefs permitted under SLFRS S1 and SLFRS S2 for first year adoption.

These interim financial statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting" and should be read in conjunction with the annual financial statements for the year ended 31 March 2025.

These financial statements provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

The presentation and classification of the consolidated financial statements of the previous periods have been amended where relevant, for better presentation and to be comparable with those of current period.

4. Operating segments

An operating segment is a component of the Group that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Group's other components whose operating results are reviewed regularly by the Group Chief Executive Officer/Executive Director to make decisions about resources allocated to each segment and assess its performance and for which discrete financial information is available.

The business segments of the Group are highlighted in the table below:

Reportable segment	Nature of business
Spare parts & workshop	Repair and service of vehicles, machinery and equipment, Sale of vehicle spare parts, accessories and related components.
Vehicles	Sale of passenger vehicles, commercial vehicles, special purpose vehicles, pre-owned passenger vehicles and commercial vehicles. Provide vehicle sales facilitation and brokering services.
Equipment and machinery	Sale of heavy equipment, vehicles, generators and machinery
3D Printers and services	Sale of 3D printers, filaments, spare parts and related services
Tyres	Sale of tyres
Lubricant and car care products	Sale of lubricants and car care products
Trailers	Manufacturing and selling of trailers, carriage of cargo containers and related services.

5. Revenue from contracts with customers

	Group		Company	
	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Spare parts, repairs and services	4,929,959	4,125,997	4,933,437	4,154,793
Vehicles	39,324,644	1,905,025	18,412,383	76,759
Local charges and brokering fees - vehicles	12,580	57,187	12,580	57,187
Equipment and machinery	593,073	446,463	-	-
3D printers and services	562	4,698	562	4,698
Tyres	535,151	469,862	-	-
Lubricants and car care products	2,366,701	2,009,378	2,381,834	2,022,225
Trailers	4,592,317	2,755,754	-	-
Hiring	-	-	31,380	17,790
	<u>52,354,987</u>	<u>11,774,364</u>	<u>25,772,176</u>	<u>6,333,452</u>

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

Timing of revenue recognition

The group recognised total revenue from the transfer of goods and services at a point in time.

	Group		Company	
	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Revenue recognised at a point in time	52,354,987	11,774,364	25,772,176	6,333,452
	<u>52,354,987</u>	<u>11,774,364</u>	<u>25,772,176</u>	<u>6,333,452</u>

Revenue by nature of transactions

	Group		Company	
	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Sale of goods	51,064,656	10,798,311	24,662,073	5,415,118
Rendering of services	1,277,751	918,866	1,066,143	843,358
Service support income	12,580	57,187	43,960	74,976
	<u>52,354,987</u>	<u>11,774,364</u>	<u>25,772,176</u>	<u>6,333,452</u>

6. Other gains/(losses)-net

	Group		Company	
	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Foreign exchange gains-net	45,071	42,879	12,807	8,307
Impairment gains/(losses) on borrowings	-	16,353	111,214	(94,861)
Net change in fair value of financial assets at				
Fair value through profit or loss-equity investments	42,481	16,216	42,481	16,216
Fair value through profit or loss-unit trusts	-	10,511	-	10,511
Change in fair value of investment property	-	-	84,881	18,500
Net gains on disposal of				
Financial assets at fair value through profit or loss	87,601	111,795	87,601	111,795
	<u>175,153</u>	<u>197,754</u>	<u>338,984</u>	<u>70,468</u>

7. Fair values Vs. carrying amounts

7.1 The following notes show the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value.

Trade receivable includes the contractual amounts for settlement of trade and other obligations due to the Company. Trade and other payables and borrowings represent contract amounts and obligations due from the Company.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining the fair values, the Group has classified its financial instruments into the three levels prescribed in the accounting standard.

	Group					
	Carrying amount	31.03.2026		Carrying amount	31.03.2025	
		Level 1	Level 2		Level 1	Level 2
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial assets at fair value through profit or loss (FVPL)						
Equity shares	523,512	523,512	-	520,631	520,631	-
Investments in unit trusts	-	-	-	1,294,511	-	1,294,511
Financial assets at amortised cost						
Trade and other receivables excluding prepayments	5,683,733	-	-	4,993,339	-	-
Amounts due from related parties	105,208	-	-	-	-	-
Other financial assets at amortised cost-investments in fixed deposits	641,034	-	-	617,313	-	-
Cash and cash equivalents	393,960	-	-	645,307	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)						
Equity shares	948	948	-	86,200	86,200	-
	<u>7,348,395</u>	<u>524,460</u>	<u>-</u>	<u>8,157,301</u>	<u>606,831</u>	<u>1,294,511</u>
Financial liabilities at amortised cost						
Interest bearing borrowings	7,353,551	-	-	7,667,551	-	-
Bank overdrafts	147,579	-	-	192,871	-	-
	<u>7,501,130</u>	<u>-</u>	<u>-</u>	<u>7,860,422</u>	<u>-</u>	<u>-</u>

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

	Company					
	Carrying amount	31.03.2026		Carrying amount	31.03.2025	
		Level 1	Level 2		Level 1	Level 2
LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	
Financial assets at fair value through profit or loss (FVPL)						
Equity shares	523,512	523,512	-	520,631	520,631	-
Investments in unit trusts	-	-	-	1,294,511	-	1,294,511
Financial assets at amortised cost						
Trade and other receivables excluding prepayments	2,905,152	-	-	2,417,502	-	-
Amounts due from related parties	337,324	-	-	37,592	-	-
Other financial assets at amortised cost-investments in commercial papers	-	-	-	421,985	-	-
Cash and cash equivalents	252,960	-	-	427,073	-	-
Financial assets measured at fair value through other comprehensive income (FVOCI)						
Equity shares	-	-	-	85,360	85,360	-
	<u>4,018,948</u>	<u>523,512</u>	<u>-</u>	<u>5,204,654</u>	<u>605,991</u>	<u>1,294,511</u>
Financial liabilities at amortised cost						
Interest bearing borrowings	119,177	-	-	-	-	-
	<u>119,177</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The following table shows the valuation technique used in measuring level 2 fair values, as well as the significant unobservable inputs used.

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
Investments in unit trusts	Fair value is based on the published unit prices.	Based on published unit prices.	The estimated fair value will increase/(decrease) if; the published unit prices are higher/(lower).

7.2 Fair value hierarchy

Fair value of financial instruments are based on a fair value hierarchy which is defined below.

Level 1

Inputs that are quoted market prices (unadjusted) in active market for identical instruments. The Company measures the fair value of an instrument using active quoted prices or dealer price quotations without any deductions for transaction cost. Market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions at arm's length basis.

Level 2

Inputs other than quoted prices included within level one that are observable either directly or indirectly. This category includes instruments valued using ; quoted market prices in an active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or valuation techniques in which whole significant inputs are directly or indirectly observable from market data.

Level 3

The inputs that are unobservable. This category includes all the instruments for which valuation techniques includes input not based on observable data and the unobservable inputs have a significant effect on the instruments valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

8. Approval of financial statements

These consolidated interim financial statements for the year ended 31 March 2026 were authorized for issue by the Board of Directors on 27 May 2026.

9. Capital commitments and other Contingent liabilities

There has been no significant change in nature of the contingencies, capital commitments and other matters which were disclosed in the Annual Report 2024/25.

10. Events after the reporting period and other matters

Subsequent to the reporting date, no circumstances have arisen, which would require adjustments or disclosures in the financial statements.

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

11. Related party transactions

11.1 Transactions with the parent company

Transaction type	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
United Motors Lanka PLC		
Repairs and services provided	3,921	5,281
Sale of goods	1,767	-
Reimbursement of expenses	523	-
Unimo Enterprises Ltd		
Sale of tyres	220	-

11.2 Transactions with subsidiaries

Transaction type	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Sale of goods	18,568	31,668
Purchase of goods	32,170	24,132
Repairs and services provided	140,343	134,551
Repairs and services obtained	4,361	3,533
Fees on financial services provided	67,230	79,388
Expenses incurred	516,116	331,637
Reimbursement of expenses	1,929	17,414
Hiring income received	31,380	17,790
Hiring rentals paid for vehicles	25,127	11,512
Interest received	37,678	58,500
Interest paid	2,121	3,033
Loans granted	565,500	1,092,700
Loan settlements	588,200	1,407,316
Commission on sales	-	2,678
Dividend received	79,809	115,632
Settlement of commercial papers including interest	20,186	31,386
Rentals paid for premises occupied	64,615	98,043
Rentals received for premises occupied	119,121	37,198

11.3 Transactions with other related entities of the parent company

United Motors Lanka PLC

Company	Transaction type	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
PAP Solar One (Pvt) Ltd	Repairs & services provided	1,140	943
Parkland Solutions (Pvt) Ltd	Sale of vehicles	81,864	-

Unimo Enterprises Limited

Company	Transaction type	Year ended 31.03.2026 LKR'000	Year ended 31.03.2025 LKR'000
Parkland Solutions (Pvt) Ltd	Sale of vehicles	7,034	-

11.4 Non – recurrent related party transactions

Name of the related party	Relationship	Value of the related party transactions entered into during the financial year 2025/26 LKR'000	Value of related party transactions as a % of equity and as a % of total assets		The rationale for entering into the transactions
			As a % of equity	As a % of total assets	
Unimo Enterprises Limited	Subsidiary	450,000	2.56%		Increase in investment in subsidiary
				2.00%	
U M L Heavy Equipment Ltd	Subsidiary	562,690	3.20%		Capitalisation of commercial paper investment
				2.50%	

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
NOTES TO THE INTERIM FINANCIAL STATEMENTS (contd.)

12. Share information

12.1 Stated capital

Stated capital is represented by number of shares in issue as given below:

As at	31.03.2026	31.03.2025
Ordinary shares	1,009,006,260	100,900,626

12.2 Sub-division of ordinary voting shares

During the year, United Motors Lanka PLC increased the number of issued ordinary voting shares by way of a subdivision, and issued ten (10) ordinary voting shares for every one (1) ordinary voting share, without any change to the stated capital of the Company. Accordingly, as at 31 March 2026, the Company recorded 1,009,006,260 number of ordinary shares.

12.3 Public shareholding

As at	31.03.2026	31.03.2025
Number of public shareholders	8,068	4,070
Percentage of shares held by the public	20.22%	20.37%

The float adjusted market capitalisation as at 31 March 2026 - LKR. 6,121,801,200.

Public shareholding percentage as at 31 March 2026 was 20.22% and the Company is in compliance with option 2 of Section 7.13.1 (i) (a) of the Listing Rules of Colombo Stock Exchange.

12.4 Directors' shareholding

The number of shares held by the Board of Directors are as follows:

As at	31.03.2026	31.03.2025
Mr. Devaka Cooray	4,450,000	200,000
Mr. Chanaka Yatawara	36,961,930	3,696,193
Ms. Hiroshini Fernando	-	-
Ms. Coralie Pietersz	-	-
Mr. Thushara Jayasekara	-	-
Mr. V. Govindasamy	-	-
Mr. Arjuna Herath	-	-
Mr. Jonathan Alles	-	-
Mr. B. P. Singhage	965,000	12,597
	<u>42,376,930</u>	<u>3,908,790</u>

12.5 Twenty largest shareholders of the Company are as follows:

As at	31.03.2026		31.03.2025	
	Number of shares	%	Number of shares	%
R I L Property PLC	514,593,200	51.00	51,459,320	51.00
Ms. R. R. Takahashi	117,620,410	11.66	11,762,041	11.66
Mr. M. A. Yaseen	80,313,020	7.96	8,181,302	8.11
Mrs. S. M. Chrysostom	69,454,710	6.88	6,945,471	6.88
Commercial Bank of Ceylon / Mr. M. A. Yaseen	50,000,000	4.96	5,000,000	4.96
Mr. Chanaka Yatawara	36,961,930	3.66	3,696,193	3.66
Mr. A. M. Weerasinghe	13,869,630	1.38	1,399,169	1.39
Mr. M. P. D. Cooray	4,450,000	0.44	200,000	0.20
Mr. R. H. Yaseen	3,000,000	0.30	-	-
Mr. S. D. Yaseen	2,433,000	0.24	243,300	0.24
Peoples Leasing and Finance PLC / Nagoya Ceylon Trading (Pvt) Ltd	1,690,574	0.17	-	-
Mr. P. Rathnayaka	1,560,000	0.15	156,000	0.15
Mercantile Investments and Finance PLC	1,500,000	0.15	150,000	0.15
Peoples Leasing and Finance PLC / D. M. R. Tranchell	1,439,060	0.14	-	-
Mr. S. A. C. Keerthisinghe and Mrs. D. M. J. S. Dissanayake	1,410,000	0.14	141,000	0.14
Seylan Bank / J N Lanka Holdings Company (Pvt) Ltd	1,373,090	0.14	-	-
Mr. V. A. Yaseen	1,346,060	0.13	-	-
Seylan Bank PLC / F. J. P. Raj	1,250,000	0.12	-	-
Deutsche Bank AG - National Equity Fund	1,209,185	0.12	-	-
Mr. J. A. Yaseen	1,194,270	0.12	-	-

12.6 Earnings per share (EPS)

Earnings per share has been calculated for all the periods based on the number of shares in issue as at the current period end.

12.7 Net assets per share

Net assets per share has been calculated for all the periods based on the number of shares in issue as at the current year end.

12.8 Market price per share

For the quarter ended 31 March	2026	2025
	LKR	LKR
Highest price	377.00	106.00
Lowest price	26.80	85.10
Last traded price	30.00	86.10

UNITED MOTORS LANKA PLC
INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
SEGMENT INFORMATION

Group

	Spare parts and workshop		Vehicles		Equipment and machinery		3D Printers and services		Tyres		Lubricants and car care products		Trailers		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
In LKR'000																
Segment revenue	5,052,022	4,255,522	39,351,525	1,976,513	597,723	446,463	562	4,698	546,243	478,508	2,413,149	2,057,649	4,640,839	2,793,679	52,602,063	12,013,032
Inter segment revenue	(122,063)	(129,525)	(14,301)	(14,301)	(4,650)	-	-	-	(11,092)	(8,646)	(46,448)	(48,271)	(48,522)	(37,925)	(247,076)	(238,668)
Revenue from external customers	4,929,959	4,125,997	39,337,224	1,962,212	593,073	446,463	562	4,698	535,151	469,862	2,366,701	2,009,378	4,592,317	2,755,754	52,354,987	11,774,364
Revenue from contracts with customers																
Goods transferred at a point in time	3,941,659	3,381,550	39,324,644	1,905,025	593,073	446,463	562	4,698	535,151	469,862	2,366,701	2,009,378	4,302,866	2,581,335	51,064,656	10,798,311
Services rendered at a point in time	988,300	744,447	12,580	57,187	-	-	-	-	-	-	-	-	289,451	174,419	1,290,331	976,053
Total revenue from contracts with customers	4,929,959	4,125,997	39,337,224	1,962,212	593,073	446,463	562	4,698	535,151	469,862	2,366,701	2,009,378	4,592,317	2,755,754	52,354,987	11,774,364
Segment profit/(loss)	1,156,997	875,645	4,854,166	(58,342)	12,917	10,250	(7,977)	(4,975)	43,780	43,538	42,388	(65,525)	884,976	355,372	6,987,247	1,155,963
Unallocated income															200,286	139,867
Unallocated expenses															(1,559,588)	(934,695)
Profit from operations before finance cost															5,627,945	361,135
Finance income															151,309	266,923
Finance cost															(669,752)	(461,762)
Net finance cost															(518,443)	(194,839)
Profit before income tax expenses															5,109,502	166,296
Income tax expense															(1,498,686)	(92,947)
Profit for the year															3,610,816	73,349
Segment assets	2,769,433	6,403,490	18,003,288	6,638,073	578,076	656,477	601	6,188	265,729	700,294	2,179,388	3,465,453	3,866,676	2,659,235	27,663,191	20,529,210
Unallocated assets															4,344,551	5,529,845
Total assets	2,769,433	6,403,490	18,003,288	6,638,073	578,076	656,477	601	6,188	265,729	700,294	2,179,388	3,465,453	3,866,676	2,659,235	32,007,742	26,059,055
Segment liabilities	152,786	120,845	1,036,644	833,468	365,361	9,205	-	102	50	823	81,770	63,813	2,201,829	1,554,665	3,838,440	2,582,921
Unallocated liabilities															10,598,301	9,833,174
Total liabilities	152,786	120,845	1,036,644	833,468	365,361	9,205	-	102	50	823	81,770	63,813	2,201,829	1,554,665	14,436,741	12,416,095
Segment capital expenditure-allocated	68,288	86,551	544,887	41,162	8,215	9,366	8	99	7,413	9,856	32,783	42,152	80,530	14,207	742,124	203,393
Depreciation and amortisation-allocated	36,690	84,075	223,437	120,140	12,088	13,996	2	79	2,095	7,890	18,418	40,120	52,379	33,529	345,109	299,829
Non cash expenses/(income)	(181,744)	91,076	69,121	12,118	(13,673)	2,582	(1,242)	325	(158)	205	55,622	36,563	8,167	33,035	(63,907)	175,904

Figures in brackets indicate deductions.